



OTTERBEIN WOODS

FREQUENTLY ASKED QUESTIONS

1) What are the Key Building/Site Stats?

- 36 Units
- Building A, B

2) What is the construction start date?

- Early 2024

3) What is the Municipal address of the project?

- 130 Otterbein Drive, Kitchener ON, N2B 0A8

4) What are the closing dates?

- Closing 2025

5) What is the deposit structure?

- \$5,000 deposit upon signing the Agreement of Purchase & Sale
- Balance of 5% less \$5,000 due in 30 days

6) What is included in the purchase price?

- Appliances: Stainless-Steel Fridge, Stove & Dishwasher
- 1 parking space per unit
- Air Conditioner
- HVAC

7) What are the monthly condo fees?

- It varies depending on the size of the unit (2Bed - 3Bed)
- 20 cents per square feet
- Parking Maintenance \$30 per month



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8) What does the Condo fee cover?

- Building and condominium management
- Snow removal and landscaping
- Garbage and recycling pick up
- Building insurance and reserve fund contribution
- Roof Maintenance

9) Is the right to Lease during occupancy allowed?

- Yes, as per the terms of the purchase and sale agreement.

10) Utilities: how are they managed/paid?

- Paid by the Unit owner

11) Who is the property management company?

- MF Property Management Company

12) Are adjustments such as development charges capped?

- Nil, Development charges will be covered by the Builder

13) What should I bring to the sales office if I am buying?

- Two Photo identification is required (i.e. Driver's License & Passport)
- Deposit cheque in the amount of \$5,000
- Payable to Crescent Haven Homes in Trust



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