

FREQUENTLY ASKED QUESTIONS

- 1) What are the Key Building/Site Stats?
- 36 Units
- Building A, B
- 2) What is the construction start date?
- Early 2024
- 3) What is the Municipal address of the project?
- 130 Otterbein Drive, Kitchener ON, N2B 0A8
- 4) What are the closing dates?
- Closing 2025
- 5) What is the deposit structure?
- \$5,000 deposit upon signing the Agreement of Purchase & Sale
- Balance of 5% less \$5,000 due in 30 days

6) What is included in the purchase price?

- Appliances: Stainless-Steel Fridge, Stove & Dishwasher
- 1 parking space per unit
- Air Conditioner
- HVAC

7) What are the monthly condo fees?

- It varies depending on the size of the unit (2Bed 3Bed)
- 20 cents per square feet
- Parking Maintenance \$30 per month



All terms as per the Agreement of Purchase and Sale and applicable amendments. In the event of dispute, Purchase Agreement shall prevail. Drap ceilings and builtheads will occur to accommodate HVAC and structural requirements. All information and specifications are subject to change without notice. Please consult a Sales Representative for more information. E & O.E. Oct 2023. Exclusive listing brokerage Team Amit Airi, Remax Real Estate Inc., Brokerage



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8) What does the Condo fee cover?

- Building and condominium management
- Snow removal and landscaping
- Garbage and recycling pick up
- Building insurance and reserve fund contribution
- Roof Maintenance

9) Is the right to Lease during occupancy allowed?

- Yes, as per the terms of the purchase and sale agreement.

10) Utilities: how are they managed/paid?

- Paid by the Unit owner

11) Who is the property management company?

MF Property Management Company

12) Are adjustments such as development charges capped?

- Nil, Development charges will be covered by the Builder

13) What should I bring to the sales office if I am buying?

- Two Photo identification is required (i.e. Driver's License & Passport)
- Deposit cheque in the amount of \$5,000
- Payable to Crescent Haven Homes in Trust



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